



CITY UNION BANK LIMITED

Credit Recovery and Management Department

Administrative Office : No. 24-B, Gandhi Nagar,
Kumbakonam - 612 001. E-Mail id : crmd@cityunionbank.in,
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RE-TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to City Union Bank Limited will be sold in Re-Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (b) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.10,32,56,936/- (Rupees Ten Crore Thirty Two Lakh Fifty Six Thousand Nine Hundred and Thirty Six only)** as on 24-07-2025 together with further interest to be charged from 25-07-2025 onwards and other expenses, any other dues to the Bank by the borrowers / guarantors No.1) M/s. Sri Global Enterprises, Registered Office No.13/183/1, Shop No.2, Near Railway Station, Tangutur, Prakasam District - 523274. No.2) Mr. Dagumati Sreenivasa Rao, S/o. Dagumati Subba Rayudu, Sai Grand Apartment, Flat No.23, Bhagya Nagar 3rd Line, Opposite Water Tank, Ongole, Prakasam District - 523001. Also at Mr. Dagumati Sreenivasa Rao, S/o. Dagumati Subba Rayudu, Door. No. 24-35-209, Ram Nagar, 5th Line, Near Bhashyam School, Ongole - 523001. No.3) Mrs. Battiprolu Venkata Sivamma, W/o. Dagumati Sreenivasa Rao, Sai Grand Apartment, Flat No.23, Bhagya Nagar, 3rd Line, Opposite Water Tank, Ongole, Prakasam District - 523001. Also at Mrs. Battiprolu Venkata Sivamma, W/o. Dagumati Sreenivasa Rao, Door. No. 24-35-209, Ram Nagar, 5th Line, Near Bhashyam School, Ongole - 523001. No.4) Mrs. Mupparaju Sumalatha, W/o. Madhusudhana Rao, D.No.6-42, Venkateswara Nagar, South Bypass Road, Ongole - 523002. No.5) Mrs. Madala Sulochana, W/o. Thirupathi Swamy, D.No.6-42, Venkateswara Nagar, South Bypass Road, Ongole - 523002. No.6) Mrs. Yerram Sudharani, W/o. Siva Prasad, Chellamma Thota, Tangutur, Prakasam District - 523274. No.7) Mr. Mannam Narasimha Rao, S/o. Yellamanda, D.No.101/B, Opposite Hill Towers, Seetharama Puram, Ongole - 523001. No.8) M/s. SGT Traders, Registered Office at Near Malakonda Reddy Hospital, Tangutur, Prakasam District - 523274. Also at M/s. SGT Traders, Usha Residency, 4th Floor, Flat No.4, Opposite BR Mangamagari Donka Ongole, Prakasam District - 523002.

Notes : 1) That our 136-Ongole Branch has also extended Financial Assistance (FITL - ADHOC : 501912090016574) dated 07-09-2020 requested by No.8 of you represented by No. 2 of you as Proprietor for the facility for a total amount of **Rs.14,00,000/-** at a ROI of 12% The same has been also classified as **NPA** on 29-12-2020 and the outstanding balance as on 24-07-2025 is **Rs. 25,07,891/-** plus further interest and penal interest of 2.00% with monthly rests to be charged from 25-07-2025 till the date of realization

2) That our 136-Ongole Branch has also extended Financial Assistance (FITL - ADHOC : 501912090017644) dated 09-09-2020 requested by No.1 of you represented by Nos. 2 & 3 of you as Partners for the facility for a total amount of **Rs. 16,85,000/-** at a ROI of 13%. The same has been also classified as **NPA** on 29-12-2020 and the outstanding balance as on 24-07-2025 is **Rs.31,64,511/-** plus further interest and penal interest of 2.00% with monthly rests to be charged from 25-07-2025 till the date of realization.

Immovable Properties Mortgaged to our Bank

Property - 2 : (Properties Owned by Mr. Dagumati Sreenivasa Rao, S/o. Dagumati Subba Rayudu)

Item No.1: All the part and parcel of land existing now and construction to be put up thereon in future situated at Prakasam District, Ongole Sub-Registration, Tangutur mandal, Tangutur Gram Panchayat, Tangutur Village, an extent of Ac.1.130 Cents in Sy.No.1287/1 an extent of Ac.1.59 Cents in 1287/2, an extent of Ac.1.79 Cents in Sy.No.1288/1, an extent of Ac.1.80 Cents in Sy.No.1288/2 Sub-divided as Sy. Nos. 1288/2, 1288/1B, 1288/1A, 1287/2B, 1287/2A, 1287/1B, 1287/1A comprised as single item with total extent of Ac.6.28 Cents of the schedule property bounded by: East : Land of Nuthalapati Venkateswarlu, South : Musi vagu to some extent and land of Nadamanuri Singamma to some extent, West : Donka, North : Land of Nuthalapati Nageswara Rao and Addanki Singaiah and property of the applicant Within these boundaries an extent of Ac.6.28 Cents of land. **Item No.11:** All the part and parcel of land existing now and construction to be put up thereon in future situated at Prakasam District Registration, Ongole Sub-Registration, Tangutur Village, Sy. Nos. 1287/2, Sub-divided as 1287/2B, 1287/2A, 1287/1B, 1287/1A, -out of Ac.0.98 Cents. The schedule property bounded by: East : Land settled to Dagumati Samrajyam, South : Land settled to Dagumati Samrajyam, West : Land settled to Dagumati Samrajyam, North : Land of Addanki Singaiah to some extent and land settled to Dagumati Samrajyam to some extent. Within these boundaries an extent of Ac.0.49 Cents of land.

Reserve Price : Rs.1,00,00,000/-
(Rupees One Crore only)

Property - 3 : (Property Owned by Mr. Dagumati Sreenivasa Rao, S/o. Dagumati Subba Rayudu)

Land and Building situated at Prakasam District, Singarayakonda SRO, Zarugumali Revenue Mandal, Vaviletpadu Grama Panchayat, Vaviletpadu Village Sy.No.1911A/1B - An extent of 1161.60 Sq.Yards or 145.20 Gadies or Ac.0.24 Cents - bounded by: East : Trunk Road, NH-5, South : Gali Haribabu and others land, West : Nidamunuri Satyam, Singamma and others land, North : Alluri Lavanya, W/o.Satyanarayana Raju Uppalapati Lakshminthamma, W/o. Subbaraju.

Reserve Price : Rs.90,00,000/-
(Rupees Ninety Lakh only)

Property - 4 : (Property Owned by Mr. Dagumati Sreenivasa Rao, S/o. Dagumati Subba Rayudu)

All the part and parcel of land existing now and construction to be put up thereon in future situated at Prakasam District Registration, Singarayakonda Sub-Registration, Jarugumali Mandal, Paleitpadu Panchayat, Sadhuvaripalem area Near Door No.2-4, 8 Paleitpadu Village Survey No.192/2 the schedule property bounded by: East : Bazar, South : Site of Nidamanuri Singaiah, West : Site of Nidamanuri Sesaiah, North : Site of Addanki Brahmaiah and Addanki Venkateswarlu. Within these boundaries an extent of 822.8 sq.yards or 691.152 sq.meters of site.

Reserve Price : Rs.7,00,000/-
(Rupees Seven Lakh only)

Property - 6 : (Property Owned by Mrs. Battiprolu Venkata Sivamma, W/o. Dagumati Sreenivasa Rao)

All the part and parcel of land existing now and construction to be put up thereon in future situated at Prakasam District Registration, Ongole Sub-Registration, Tangutur Mandal, Tangutur Panchayat and Village, Patla No.2413, Survey No.909 Sub-divided as Survey No.909/1 and Survey No.909/2, Sri Sai Gardens layout L.P.No.10/2013/G.N.T schedule property Plot No.1 bounded by: East : Site in Plot No.7 - 32 feet, South : Land of Ravuri Sridevi and others - 110 feet, West : Alakurapadu Road - 32 feet, North : Site in Plot No.2 - 90.6 feet. Within these boundaries an extent of 3,208 sq.feet or 44 Gadies and 40 sq.feet or 356.4/9 sq.yards or 297.98 sq.meters of site.

Reserve Price : Rs.7,00,000/-
(Rupees Seven Lakh only)

Property - 9 : (Property Owned by Mr. Dagumati Sreenivasa Rao, S/o. Dagumati Subba Rayudu)

All the part and parcel of land existing now and construction to be put up thereon in future situated at Prakasam District Registration, Ongole Sub-Registration, Tangutur Mandal, Tangutur Panchayat and Village, Patla No.2413, Survey No.909, Sub-divided as Survey No.909/1 and Survey No.909/2, Sri Sai Gardens layout L.P.No.10/2013/G.N.T Schedule property Plot No.69 bounded by: East : Land of Sri Manikanta Sathsang Society - 62.3 feet, South : Site in Plot No.68 belonging to applicant - 56.5 feet, West : 33 feet wide Road - 59.10 feet, North : Passage - 56.5 feet. Within these boundaries an extent of 3,443 sq.feet or 47 Gadies and 59 sq.feet or 382.5/9 sq.yards or 319.81 sq.meters of site.

Reserve Price : Rs.5,00,000/-
(Rupees Five Lakh only)

RE-AUCTION DETAILS

Date of Re-Tender-cum-Auction Sale	Venue
06-09-2025	City Union Bank Limited, Ongole Branch, 37-1-167 (55), Ground Floor, Vasu Plaza, Kurnool Road, Ongole - 523002. Ph. No.08592-282912, Cell Nos. 9347078104, 8925876329.

Terms and Conditions of Re-Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself/herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Ongole Branch, 37-1-167 (55), Ground Floor, Vasu Plaza, Kurnool Road, Ongole - 523002.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of 10% of the Reserve Price, drawn in favour of "**City Union Bank Ltd.,**" on or before 12.00 Noon on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact **Telephone No.08592-282912, Cell Nos. 9347078104, 8925876329.** (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-where-is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **01.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the Sale amount immediately on completion of sale and the balance amount of **75% within 15 days** from the date of confirmation of sale, failing which the initial deposit of 25% shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place : Kumbakonam, Date : 11-08-2025

Authorised Officer

Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District, Tamil Nadu - 612 001, CIN - L65110TN1904PLC001287, Telephone No. 0435-2402322, Fax : 0435-2431746, Website : www.cityunionbank.com

Size : 16 x 20 cm.